

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Presidio Management Group X LLC</u>	2. Issuer Name and Ticker or Trading Symbol <u>eFFECTOR Therapeutics, Inc. [EFTR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>	
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/25/2022</u>		
	(Last) (First) (Middle) <u>1460 EL CAMINO REAL, STE 100</u>	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
	(Street) <u>MENLO PARK CA 94025</u>	(City) (State) (Zip)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/25/2022		s		2,210	D	\$0.931 ⁽¹⁾	4,169,332	I	Directly owned by USVP X ⁽²⁾
Common Stock	07/25/2022		s		69	D	\$0.931 ⁽¹⁾	133,414	I	Directly owned by AFF X ⁽²⁾
Common Stock	07/26/2022		s		2,691	D	\$0.904 ⁽¹⁾	4,166,641	I	Directly owned by USVP X ⁽²⁾
Common Stock	07/26/2022		s		84	D	\$0.904 ⁽¹⁾	133,330	I	Directly owned by AFF X ⁽²⁾
Common Stock	07/27/2022		s		42,344	D	\$0.892 ⁽¹⁾	4,124,297	I	Directly owned by USVP X ⁽²⁾
Common Stock	07/27/2022		s		1,321	D	\$0.892 ⁽¹⁾	132,009	I	Directly owned by AFF X ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
									Amount or Number of Shares				

1. Name and Address of Reporting Person*
Presidio Management Group X LLC

(Last) (First) (Middle)

1460 EL CAMINO REAL, STE 100		
(Street)		
MENLO PARK	CA	94025
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<u>US VENTURE PARTNERS X LP</u>		
(Last) (First) (Middle)		
1460 EL CAMINO REAL, STE 100		
(Street)		
MENLO PARK	CA	94025
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<u>USVP X AFFILIATES LP</u>		
(Last) (First) (Middle)		
1460 EL CAMINO REAL, STE 100		
(Street)		
MENLO PARK	CA	94025
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<u>Tansey Casey M</u>		
(Last) (First) (Middle)		
1460 EL CAMINO REAL SUITE 100		
(Street)		
MENLO PARK	CA	94025
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<u>ROOT JONATHAN D</u>		
(Last) (First) (Middle)		
1460 EL CAMINO REAL SUITE 100		
(Street)		
MENLO PARK	CA	94025
(City) (State) (Zip)		

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$0.91 to \$0.95, inclusive for sales on 7/25/22; prices ranging from \$0.90 to \$0.91, inclusive for sales on 7/26/22; and prices ranging from \$0.89 to \$0.91, inclusive for sales on 7/27/22;. The reporting persons undertake to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

2. Presidio Management Group X, L.L.C. ("PMG X"), the general partner of each of U.S. Venture Partners X, L.P. ("USVP X") and USVP X Affiliates L.P. ("AFF X") (together, the "USVP X Funds"), has sole voting and dispositive power with respect to the shares held by the USVP X Funds. Jonathan Root is a managing member of PMG X with additional rights with respect to the Issuer's securities, and may be deemed to have sole voting and dispositive power with respect to the shares. Casey Tansey is the sole managing partner of PMG X and may be deemed to have sole dispositive power over the reported securities held by the USVP X Funds and may be deemed to have shared voting power over the reported securities held by the USVP X Funds. Each of the foregoing persons disclaims beneficial ownership of such securities, except to the extent of any pecuniary interest therein.

Dale Holladay, Attorney in
Fact for each Reporting 07/27/2022
Person
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.