FRANCISCO

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0104 OMB Number: Estimated average burden hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

| | | | | (a) of the Securities Exchar e Investment Company Act | | 1934 | | | | |
|--|---|-----------------|--|---|------------------------|---|--|--|----------------------------|--|
| 1. Name and Address of Reporting Person* Column Group II GP, LP | 2. Date of Event Requiring Statement (Month/Day/Year) 08/25/2021 | | 3. Issuer Name and Ticker or Trading Symbol eFFECTOR Therapeutics, Inc. [EFTR] | | | | | | | |
| (Last) (First) (Middle) 1 LETTERMAN DRIVE, BLDG D, SUITE | | | - 1 | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | |
| DM-900 | | | | Director X Officer (give title below) | Other (specify below) | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person | | | |
| (Street) SAN FRANCISCO CA 94129 | | | | | | |) | Form filed | by More than One Person | |
| (City) (State) (Zip) | | | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | Amount of Securities eneficially Owned (Instr. | Form: | nership Direct Indirect tr. 5) | | ature of Indire ership (Instr. | | |
| Common Stock | | | | 4,309,329(1)(2) | | I See | | ee Footnote ⁽³⁾ | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year) | | nd | Underlying Derivative Security (Instr. 4) | | 4. Conve or Exe | rcise | Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| | | | | | Amount or Number | Deriva Securi | tive | or Indirect (I) (Instr. 5) | 3) | |
| | Date Exercisable | Expiration Date | on | Title | of Shares | | | | | |
| Name and Address of Reporting Person* Column Group II GP, LP | | | | | | | | | | |
| (Last) (First) (Middle) 1 LETTERMAN DRIVE, BLDG D, SUITE DM-900 | | | | | | | | | | |
| (Street) SAN FRANCISCO CA 941 | 129 | _ | | | | | | | | |
| (City) (State) (Zip |) | - | | | | | | | | |
| 1. Name and Address of Reporting Person* <u>Svennilson Peter</u> | | | | | | | | | | |
| (Last) (First) (Middle) 1 LETTERMAN DR., BLDG D, SUITE DM-900 | | | | | | | | | | |
| (Street) SAN CA 941 | 129 | _ | | | | | | | | |

| (City) | (State) | (Zip) | | | | | |
|---|---|-------|--|--|--|--|--|
| Name and Address of Reporting Person* COLUMN GROUP II, LP | | | | | | | |
| (Last) 1 LETTERMAN | (First) (Middle) FERMAN DR., BLDG D, SUITE DM-900 | | | | | | |
| (Street) SAN FRANCISCO | CA | 94129 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* GOEDDEL DAVID V | | | | | | | |
| (Last) 1 LETTERMAN | (Last) (First) (Middle) 1 LETTERMAN DR., BLDG D, SUITE DM-900 | | | | | | |
| (Street) SAN FRANCISCO | CA | 94129 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

- 1. On August 25, 2021, pursuant to that certain Agreement and Plan of Merger, dated as of May 26, 2021 (the "Merger Agreement"), by and among the Issuer (f/k/a Locust Walk Acquisition Corp.), Locust Walk Merger Sub, Inc. ("Merger Sub"), and eFFECTOR Therapeutics, Inc. ("Old eFFECTOR" and "Issuer"), Merger Sub merged with and into Old eFFECTOR with Old eFFECTOR surviving as a wholly owned subsidiary of the Issuer (the "Merger"). Upon consummation of the Merger (the "Effective Time"), each issued and outstanding share of common stock of Old eFFECTOR was automatically cancelled and converted into approximately 0.09657 (the "Exchange Ratio") shares of common stock of the Issuer.
- 2. Represents 4,109,329 shares of the Issuer's common stock received in connection with the Merger and 200,000 shares of the Issuer's common stock that were acquired in a private placement which closed concurrently with the Merger.
- 3. The securities are directly held by The Column Group II, LP ("TCG II LP"). The Column Group II GP, LP ("TCG II GP") is the general partner of TCG II LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing partners of TCG II GP are David Goeddel and Peter Svennilson (collectively, the "TCG II GP Managing Partners"). The TCG II GP Managing Partners may be deemed to share voting and investment power with respect to such shares. TCG II GP and each of the TCG II GP Managing Partners disclaim beneficial ownership of these shares, except to the extent of their respective pecuniary interest in such shares.

Remarks:

GP. LP /s/ James 09/07/2021 Evangelista, Attorney-in-**Fact** /s/ The Column Group II, LP. by The Column Group II GP, LP, its general 09/07/2021 partner /s/ James Evangelista Attorney-in-Fact /s/ James Evangelista Attorney-in-Fact for David 09/07/2021 Goeddel /s/ James Evangelista Attorney-in-Fact for Peter 09/07/2021 Svennilson ** Signature of Reporting Date

/s/ The Column Group II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.